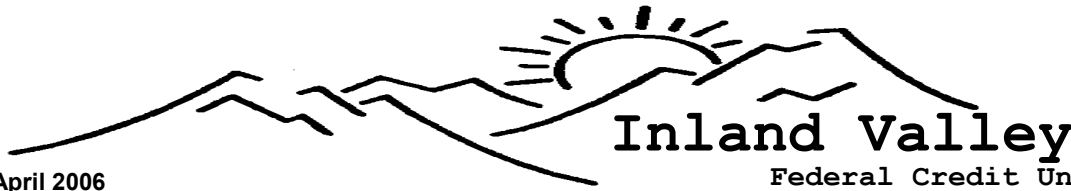


Credit Union Chatter



April 2006

Inland Valley
Federal Credit Union

58th Annual Meeting May 12, 2006

Inland Valley Federal Credit Union's 58th annual membership meeting will be held on Friday, May 12th. The location will be the California Steel Industries Cafeteria at 9400 Cherry Ave in Fontana. The business meeting will begin promptly at 6:00 p.m.. You will hear reports on the progress of your credit union and participate in the Board elections for 2006. Numerous door prizes will be given away and refreshments will be served after the meeting. Please join us to help celebrate our 58 years of member service.

Double Discount Days On Vehicle Loans

Normally on car, truck, van and motorcycle loans, you can reduce your rate up to .80% by combining four .20% participation discounts. From May 15, 2006 to June 30, 2006, Inland Valley FCU will double the following participation discounts to .40%:

- Checking Account with Direct Deposit
- CU On-Line
- E-Statement

This will enable you to receive up to 1.40% off our already low base rate¹. Be sure to log on to www.ivfcu.org for all the latest interest rates and news about available loan specials.

5/15/2006 - 6/30/2006

60 Month New and Used Car Loans:

80% financing as low as 3.99%²

90% financing as low as 4.19%²

100% financing as low as 4.39%²

¹ Other .20% participation discounts available are: Pre-Approval Loans, usage of Value Visa and Direct Deposit Loan Payments. A maximum of four participation discounts may be applied.

² Loan rates are current annual percentage rates as of 3/31/2006 and are subject to change by the Board of Directors. Example rates include: maximum 1.40% participation discount, .20% Golden member discount and -1.00% risk based lending adjustment.

View your Statement On-Line

If you received your statement with our E-Statement service you would have been able to view your monthly account information days ago. E-Statements are usually available the 1st of the month. Each month, you'll receive an e-mail notifying you that your statement is ready to view or download from our secure server and you can access it at your convenience. You will never have to wait for the mailman to deliver your account information again.

Risk Based Lending System

On February 27, 2006, Inland Valley FCU implemented a new Risk Based Lending system. Each loan application is now evaluated in three steps.

In the first step, the application is assigned a grade base on a combination of the applicant's Experian FICO score and MDS Bankruptcy prediction score. This grade initially determines the interest rate adjustment from the credit union's base rate. In addition, in many cases the grade allows the loan to be immediately approved and the process skips to the third step.

In the second step other factors such as employment, debt to income ratios and credit issues are evaluated.

In the third and final step, the loan rate is adjusted based upon collateral risk and Credit Union participate discounts are applied. Basically, loans with a lower loan to value ratio and shorter term receive the lowest rates, while high loan to value ratio and longer term loans are assigned higher rates. Applicant members who use other Credit Union services such as Value Visa, Choice Checking with Direct Deposit, E-Statement and CU On-Line can earn as much as .80% off their rate.

The new system has many benefits:

1. Streamlined Approval Process.
2. Borrowers with a strong credit history receive lower rates and a shortened application process.
3. Borrowers with past credit problems receive more attention.
4. Expanded Participation Discounts.

Visit the credit union's web site at www.ivfcu.org or call us at (909) 822-1810 and ask to speak with a loan officer to inquire

I.V.F.C.U. Loan Rates

Secured (against shares)	3.75%	to	6.00%
New & Used Autos	4.19%	to	11.89%
New & Used RVs	4.39%	to	14.69%
New & Used Boats	4.39%	to	14.69%
New & Used Motorcycles	4.19%	to	11.89%
Signature	7.99%	to	14.49%
Visa Card	9.96%	to	13.92%
15 Year 1st Mortgage (fixed)	5.29%	to	7.49%
30 Year 1st Mortgage (fixed)	5.59%	to	7.79%
2nd Mortgage (fixed rate)	9.50%	to	11.00%

Loan interest rates are subject to change by the Board of Directors. All loan rates are annual percentage rates (APR). Daily periodic rates and other terms and conditions are available by calling the credit union.

First & second trust deed loans are 10-12-15-20-30 year terms, contact the credit union office for more details on loan to value limits.

Don't forget to log on to www.ivfcu.org
and sign up for our internet based
time saving features:
CU On-Line, CU Bill Pay, & E Statement

I.V.F.C.U. Savings Rates

Regular Share & Club Savings Accts	Dividend Rate	Annual Percentage Yield
\$0 to \$49	0.00%	0.00%
\$50 to \$2,999	1.25%	1.25%
\$3,000 to \$19,999	1.60%	1.60%
\$20,000 to \$49,999	1.80%	1.81%
\$50,000 and over	2.00%	2.01%
Share Drafts	0.75%	0.75%
Share Certificates	3.25%	3.28%
	to 5.20%	to 5.30%
IRA Shares	2.40%	2.42%
IRA Certificates	4.25%	4.31%
	to 5.20%	to 5.30%

All dividend rates are declared by the Board of Directors at the end of each Quarter and are paid from available earnings. All rates are per annum. Accounts that are closed before the end of a quarter will not earn dividends for that quarter. Listed Certificate rates are current when this publication went to print, current rates may vary. Certificates have early withdrawal penalties, please call the credit union for all fees, terms & current rates.

Volunteers Make Unique

Did you ever wonder what exactly makes a credit union different from other financial institutions? In a word it's People. A Credit Union exists to serve the people who are its member owners. These same member owners form a volunteer Board to set policies and direction. In addition, a volunteer Supervisory Committee verifies the financial well-being of the credit union by ensuring the prompt preparation of accurate accounting records and reports. In addition, this committee acts as the members' "watchdog" and makes certain the credit union maintains its standard of excellence and that all regulations, procedures and Board approved policies governing Inland Valley FCU are followed. If you would like to be a part of the Inland Valley FCU Volunteer team and have a voice in the credit union's future, please contact CEO Chuck Papenfus via e-mail at chuckp@ivfcu.org or call (909) 822-1810 x 215.

Visa Program Changes

In response to multiple member requests, Inland Valley FCU is restructuring our Visa program. The restructure is designed to give members a choice of products based on how they use their credit card. In addition to the Value Visa Classic card that earns ScoreCard points towards travel and merchandise, we will introduce a lower rate, bare bones card for those who are not interested in the ScoreCard program. In addition, two Platinum card programs will be introduced, one with ScoreCard points. These changes are currently in the testing phase and will be available to members in June 2006.

Dental and Vision Coverage

We are pleased to announce that Inland Valley FCU members are now able to purchase Dental Coverage through Cigna Dental and Vision Coverage through Vision Service Plan. The open enrollment period is April 15, 2006 to June 9, 2006. Rates, benefit information and enrollment kits are available by calling toll free (888) 293-4903.

Holiday Schedule

The Credit Union's Fontana Office will be closed on:
Monday, May 29 for Memorial Day
Tuesday, July 4 for Independence Day

Inland Valley Federal Credit Union
9389 Cherry Ave
PO Box 547
Fontana, Ca. 92334-0547

Main Office: (909) 822-1810
Fax: (909) 357-3005
Call 24: (909) 822-0369

Office Hours: Mon-Fri 7:00 am—5:00 pm

CU On-Line:
www.ivfcu.org

ATM Locations
(888)Site Coop (748-3266)
www.co-opnetwork.org/public/find_atm/index.cfm

Service Center Branch Locations:
(888)CuSwirl (287-9475)
www.creditunion.net/



NCUA

Your savings federally insured
to \$100,000 by NCUA, an
agency of the U.S. Government.